



Save Planet Earth

SPE TOKEN MIGRATION

The Cryptocurrency Response to Reversing the Effects of Climate Change



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1.0 Introduction

Five days ago, on October 9th, 2021, we released the first details about why the community should consider migration to a new token. We conducted a poll, and the sentiment is enormously in favor of moving forward and migrating. This document will explain in detail the features and tokenomics of the new contract and answer many questions put forth by the community.

Our current contract is very limiting for a variety of reasons. As was considered common practice 6 months ago, we renounced ownership of the smart contract and locked liquidity for several years directly after the launch. This presented \$SPE as a secure option for new investors and resulted in a large amount of initial investment. However, shortly after our launch, Pancakeswap released a surprise update to v2 rendering v1 all but obsolete. Pancakeswap v1 is still very much active but there will no longer be support, and more and more every day that passes investors are having trouble buying \$SPE. Besides the connection errors which are becoming more prevalent, the way trading is presented on Pancakeswap's platform hinders \$SPE because new investors are warned not to use Pancakeswap v1. \$SPE, because ownership is renounced, cannot change the 5% auto liquidity tax to add to v2 of Pancakeswap. Renouncing ownership not only affects Pancakeswap, but it also greatly reduces volume with central exchanges because we can't whitelist addresses or lower taxes.

Now that we are a more established and trusted project, renouncing ownership is no longer necessary, which will open us up to a plethora of positive options regarding the tokenomics of the project, and will also allow us to easily adapt to future updates of Pancakeswap or any DEX/CEX for that matter. This, combined with the fact that for long term advancement we must transfer liquidity from Pancakeswap v1, makes migration to an updated and better smart contract the obvious next step for Save Planet Earth.

Since we have locked liquidity, we cannot simply transfer liquidity from this token to another without performing a migration. The process is simple, all \$SPE holders have to do is perform a simple swap on a native web3 app. This will all be explained in detail, all everyone needs to know right now is that the process is exponentially simpler than performing a simple swap on Pancakeswap, so there's absolutely no need for concern.

- The SPE team.



2.0 Tokenomics

- **1,000,000,000 Max supply**
- **407,000,000 Burn address**
- **125,000,000 Multi-signature Project Vesting Wallet**
- **468,000,000 Circulating supply**

We will be carrying our burn address over to the new contract for consistency. If we didn't carry everything across proportionately, people would be more confused about how many tokens they received from the migration. Doing it this way makes the calculation a simple division by one million. The project wallet has various uses, including liquidity for exchange listings, marketing, promotions, manual burns, and funding towards SavePlanetEarth's carbon sequestration initiatives. We will also be using tokens from this address toward migration rewards. The vesting address and Pancakeswap liquidity address will be locked when the v2 liquidity has been added.

During the **first month** after SPEv2's launch, there will be a **5% buy** fee and a **10% sell** fee.

Afterwards, the fees can be reduced in tune with less need for liquidity in new markets.

Eventually it's possible that we do away with the liquidity part of the fee entirely and there will only be fees for staking and reflections.. Also, transfers that don't require interaction with a smart contract will no longer have fees with the token. That means sending from wallet to wallet will be **taxed 0%**.

Reflective Holding Rewards

By popular demand, \$SPE investors will continue to receive passive rewards through static reflection on each transaction; every transaction gets redistributed proportionately depending on how much \$SPE they possess, implementing auto-staking

Additionally, we will be whitelisting all exchange addresses and the team address, resulting in holders receiving more redistributions. However, we will not be whitelisting the burn address, which will result in additional deflation on top of our future carbon credit exchange and other revenue streams, which will result in burns.

Staking Pool Rewards

An innovative mechanism we've included in our contract. It won't be activated until our staking pool is up and running, and it will award our stakers with additional rewards on top of the other revenue streams that will be siphoned into the staking pool. Fees will be split with reflections.



3.0 New Added Features of \$SPE v2 Smart Contract

- The max supply has been reduced to one billion. This will make implementation listing on exchanges a lot smoother. This will also make it easier to say the price in a sentence.
- Liquidity threshold has been updated to 0.01% of max supply to accommodate for the supply change.
- Ability to update the liquidity function threshold.
- Withdrawal function has been added to recover BNB and other tokens sent to the contract accidentally. Although we won't be able to recover tokens sent to the current contract address, fortunately this will no longer be an issue moving forward.
- An adjustable staking fee has been added, as well as the ability to update the address to where the fees are sent to. For now this is set at 0% but will be useful for our future staking pool.
- Specify a different liquidity wallet where LP tokens are sent.
- Update the router address (for liquidity function). Useful for future Pancakeswap updates.
- We have added the ability to specify fees in 0.1% increments.
- Fees can be specified for buying versus selling.
- No more fees for transfers from EOA to EOA (Externally owned accounts).
- Ability to set which addresses should be considered LP pairs via another function, to identify buys and sells properly.
- We have added the ability to ban/unban addresses from transfers (limited to contracts only). This will help control malicious bots and will not affect individual traders.
- Fees can be enabled/disabled for all transfers to/from contracts.
- A hard limit of how high we can set fees has been incorporated for added security.



4.0 Migration

The previous total supply of 1,000,000,000,000,000 will be reduced to 1,000,000,000 during the migration, removing issues associated with a high supply. Please note that the change in supply will not affect the value of your holdings, and you will still own the same % of the total supply after the migration as you did before the migration.

All SPE holders are familiar with the old tokenomics, a 7% tax to all SPE transactions.

However, this tax will not apply to swap transactions during the token migration!

The only fee that will be necessary for the migration is the typical BNB fee, which is required with any transaction that occurs on the Binance Smart Chain, so keep some BNB in your wallet.

The following equation will help you to calculate how many tokens you will receive after migration (before the migration bonus is applied):

$$[\text{Token amount before migration}] / 1,000,000 = [\text{Tokens amount after migration}]$$

As an example, if you have 1 billion tokens (1,000,000,000 SPE) before migrating:

$1,000,000,000 / 1,000,000 = 1,000$. Your new 1,000 SPE is the equivalent of 1,000,000,000 "pre-migration" SPE due to the change to the max supply. If the price at the time of migration is \$0.00000002 per \$SPE before migration, the price after will be exactly \$0.02, making your 1 billion pre-migration worth exactly the same as your 1,000 post-migration, \$20.

**To reward active community members, early migrators will receive additional SPE!
The bonuses schedule is as follows:**

- **Day 1: 10% bonus**
- **Day 2: 9% bonus**
- **Day 3: 8% bonus**
- **Day 4: 7% bonus**
- **Day 5: 6% bonus**
- **Day 6: 5% bonus**
- **Day 7: 4% bonus**
- **Day 8: 3% bonus**
- **Day 9: 2% bonus**
- **Day 10: 1% bonus**

To give an example; If you were to swap 1 billion SPE tokens on day 1, you would receive 1,000 + 10% bonus = 1,100 of the new SPE tokens.

Consider this one of our ways of showing our gratitude for the unwavering support everyone in the community has shown us on our mission to Save Planet Earth!

We will create a step-by-step guide, which we will release before the migration begins.

Audit

An audit of the new proposed \$SPE token smart contract is already underway by an excellent auditor from the USA called Solidity Finance (solidity.finance). They should have our audit ready by Monday, October 18th, and after the green light we will initiate the migration process on Friday, October 22nd, at 1600 UTC. In the future we plan to get the new contract audited by Certik and we've already initiated contact. However, there's a long waiting list for audits by Certik, it took us months last time to get the current contract audited.



5.0 FAQ

- **Will existing SPE holders be required to pay the 7% tax to migrate?**

No, there will be no 7% tax during the migration.

- **How long will a migration take?**

The initial phase of the migration will take 10 days to complete. After the initial liquidity relocation, we will continue to accept old tokens purchased before the initial 10 day migration period ends, in exchange for the new token for a period of at least 6 months. Those who do not take part in the initial migration phase should expect some waiting time before migrating.

- **Will SPE change their ticker or project name?**

SPE ticker will continue being \$SPE, and the company will continue being Save Planet Earth.

- **Will the tokenomics change at all?**

Yes, check the tokenomics section on page 4.

- **Will the supply be adjusted?**

The max supply will be adjusted from 1Q to 1B, the total supply will be adjusted from 593T to 593M.

- **Will holders be rewarded in some way for migrating?**

Investors will be rewarded with bonus tokens initially for migrating, and then they will be subject to receiving the increased reflections for the first month after the v2 launch.

- **Will holders who do not participate in the migration be left behind?**

Investors will have 10 days to migrate, receiving a reward. Afterward, for a period of 6 months, migration will be possible, but there will be no reward.

- **For the CEXs' – how will the migration work with CEX tokens?**

The centralized exchanges will work with us directly. Holders on centralized exchanges won't have to do anything. Deposits and withdrawals will be paused for a period of time, and then during the swap with the exchanges' pools, trading will also be halted shortly.

- **Will holders on exchanges be rewarded with the early migration bonus?**

There will be no reward for holders on exchanges, they will receive their post-migration tokens at a 1:1 rate. As mentioned previously, the exchanges will sort everything for those holders.

- **My tokens are staked on WhiteBit, how will they be impacted by migration?**

Nothing will happen, the staking will continue, and you will receive the new token at the end. The exchange will sort swapping the tokens over.

- **Will a migration make SPE more visible and/or accessible to new investors?**

SPE will be a more attractive investment for both traders and long term investors, as the fees won't be as debilitating, and we will be trading in the most up to date version of Pancakeswap, as opposed to previously being locked in Version 1 with no way to upgrade. Future bridging to other blockchains will also be supported with this update, greatly increasing our reach.



- **How will the immediate price of SPE be impacted?**

Liquidity will be added appropriately, consolidating the price.

- **Can the migration take place automatically without holders needing to do anything?**

No. Investors who are holding their tokens outside of centralized exchanges will need to migrate to the new token.

- **Will we own the same amount of tokens?**

Holders will receive the equivalent proportion of tokens in relation to supply (see section 4.0).

- **Will SPE need to migrate a second time when the green blockchain is ready?**

When the SPE blockchain is ready, we will have the ability to create a bridge from BSC to our own blockchain. This will not require a migration.

- **How will migrating impact SPEPad?**

The requirement to participate in the private sale will change from 250B to 250k (the equivalent proportion).

- **How will migration times/dates be communicated?**

We will use our groups and socials to announce the times/dates.

- **Can't PCS simply migrate SPE to v2?**

No. The exchange is decentralized, and we have locked our v1 address using DxSale, which cannot be accessed for 5 years.

- **What trading pairs will be used on v2?**

We will be splitting our liquidity into BUSD and BNB pools.

- **What is Imrans' opinion on migration?**

Imran is in full support of the migration, as it would be a step forward.

- **Will volume increase due to the migration?**

Yes, the volume will increase substantially. Lower taxes mean higher volume. Liquidity being split between BNB and BUSD creates arbitrage opportunities which will push the volume to levels never before seen. The ability to whitelist exchange wallets will also take us to the next level. We will be much more attractive to the tier one exchanges that we all want to list on, migration to a new contract is necessary for this.

- **Can people buy old tokens after the initial 10 day migration process is over, and swap them for new tokens?**

No, any \$SPE purchased after the initial 10 day migration period will not qualify for migration to our new token. You can buy v1 tokens and swap to v2 using the web3 smart contract at any time during the initial 10 days, but not afterward.

- **What's next for SPE after the migration?**

Updating our details on various platforms, including our whitepaper. Things soon to come in the short term are the SPEPad, the first-ever Gold Standard certified carbon credit NFTs, and a massive initiative yet to be revealed.